



# MORNING MANTRA



Daily Derivatives & Market Report

MAY 2, 2022



Indian equity benchmarks ended with marginal losses on Monday. The start of the trading day was on a negative note, as the government data showed that the production of eight infrastructure sectors slowed down to 4.3% in March against 12.6% in the year-ago period. Some concern also came as India's foreign exchange (forex) reserves dipped by \$3.27 billion to \$600.42 billion for the week ended April 22, registering the seventh straight week of fall, as the Reserve Bank of India (RBI) appears to keep selling dollars to prevent a slide in the value of rupee amid the ongoing Russia-Ukraine conflict.

Weak trade continued over the Dalal Street during the entire day, as the Reserve Bank of India (RBI) in the Report on Currency and Finance for 2021-22 stated that the country's economy may take more than a decade to overcome the losses emanating from the COVID-19 pandemic. The report has estimated the output losses during the pandemic period at around Rs 52 lakh crore. The Report said 'the perturbations from repeated waves of COVID-19 have come in the way of sustained recovery and the quarterly trends in GDP essentially followed the ebbs and flows of the pandemic'.

However, in the last hour of the trade, markets managed to cut most of their losses, after India's manufacturing sector activities witnessed faster growth in April amid quicker increases in production as well as factory orders, and renewed expansion in international sales. The seasonally adjusted S&P Global India Manufacturing Purchasing Managers' Index (PMI) rose from 54.0 in March to 54.7 in April, as a retreat of COVID-19 restrictions continued to support demand. Besides, the Finance Ministry stated that the monthly collection under the Goods and Services Tax (GST) has peaked to an all-time high of Rs 1.68 lakh crore in April 2022.

On the global front, European markets were trading in red after sharp declines on Wall Street in the previous session, as weak economic data from China and the eurozone compounded fears about the global growth outlook. Asian markets ended lower, after the manufacturing sector in Japan continued to expand in April, albeit at a slower rate, the latest survey from Jibun Bank showed on Monday with a manufacturing PMI score of 53.5. That's down from 54.1 in March although it remains above the boom-or-bust line of 50 that separates expansion from contraction.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	56975.99	-84.88	-0.15
NIFTY	17069.10	-33.45	-0.20
MIDCAP	24303.98	-114.06	-0.47
SMLCAP	28361.78	-250.14	-0.87
BSEFMC	14105.32	23.15	0.16
AUTO	24911.15	-299.02	-1.19
POWER	4785.98	10.47	0.22
REALTY	3535.53	6.57	0.19
BSE IT	31519.81	-470.09	-1.47
BANKEX	41532.90	-1.01	-0.00
OIL GAS	19511.69	13.86	0.07
METAL	21821.15	166.40	0.77
INDIA VIX	20.28	0.86	4.43

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	678	1407	70
BSE	1238	2225	181

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3887	4585	(15)
NSE CASH	52996	69579	(24)
NSE F&O	6517390	6347959	3

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.87	4.36	1.16
SENSEX	24.51	3.45	1.04

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6622	4671	1951
FII	5042	6895	(1853)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3280.50	4070.51	(790)
Index Options	478628.33	485955.54	(7327)
Stock Futures	12724.44	11875.25	849
Stock Options	7183.67	7163.54	20

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.99	0.95
BANK NIFTY	0.78	0.66

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.40	103.25	0.14

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.118	7.139	-0.29
USA	2.910	2.885	0.88

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1879.88	-14.67	-0.77
Silver	22.70	0.02	0.09
Crude-Oil	101.47	-3.22	-3.08
Brent-Crude	104.31	-2.83	-2.64

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 MAY -22 USD-INR	76.71	0.03	0.04
27 MAY -22 EUR-INR	80.87	-0.26	-0.32
27 MAY -22 GBP-INR	96.41	-0.04	-0.04
27 MAY -22 JPY- INR	59.13	0.05	0.09

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17069	16851	16960	17026	17135	17201
SENSEX	56976	56173	56574	56814	57216	57456
NIFTY FUTURES	17080	16848	16964	17041	17157	17234
BANK NIFTY	36164	35389	35776	36006	36393	36623
CNX IT	31139	30694	30916	31163	31385	31632
CNX MIDCAP	29703	29420	29562	29671	29813	29922
CNX SMALLCAP	10120	10021	10070	10132	10181	10243
INDIA VIX	20.28	18.61	19.45	20.25	21.09	21.89

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Neutral
SENSEX	Sell	Neutral	Neutral
NIFTY FUTURES	Sell	Neutral	Neutral
BANK NIFTY	Sell	Sell	Neutral
CNX IT	Sell	Sell	Neutral
CNX MIDCAP	Neutral	Neutral	Buy
CNX SMALLCAP	Sell	Sell	Neutral
INDIA VIX	Neutral	Neutral	Sell

## SECURITIES BAN IN F&O TRADES FOR 04-05-2022

NIL



# TECHNICAL VIEWS



## NIFTY

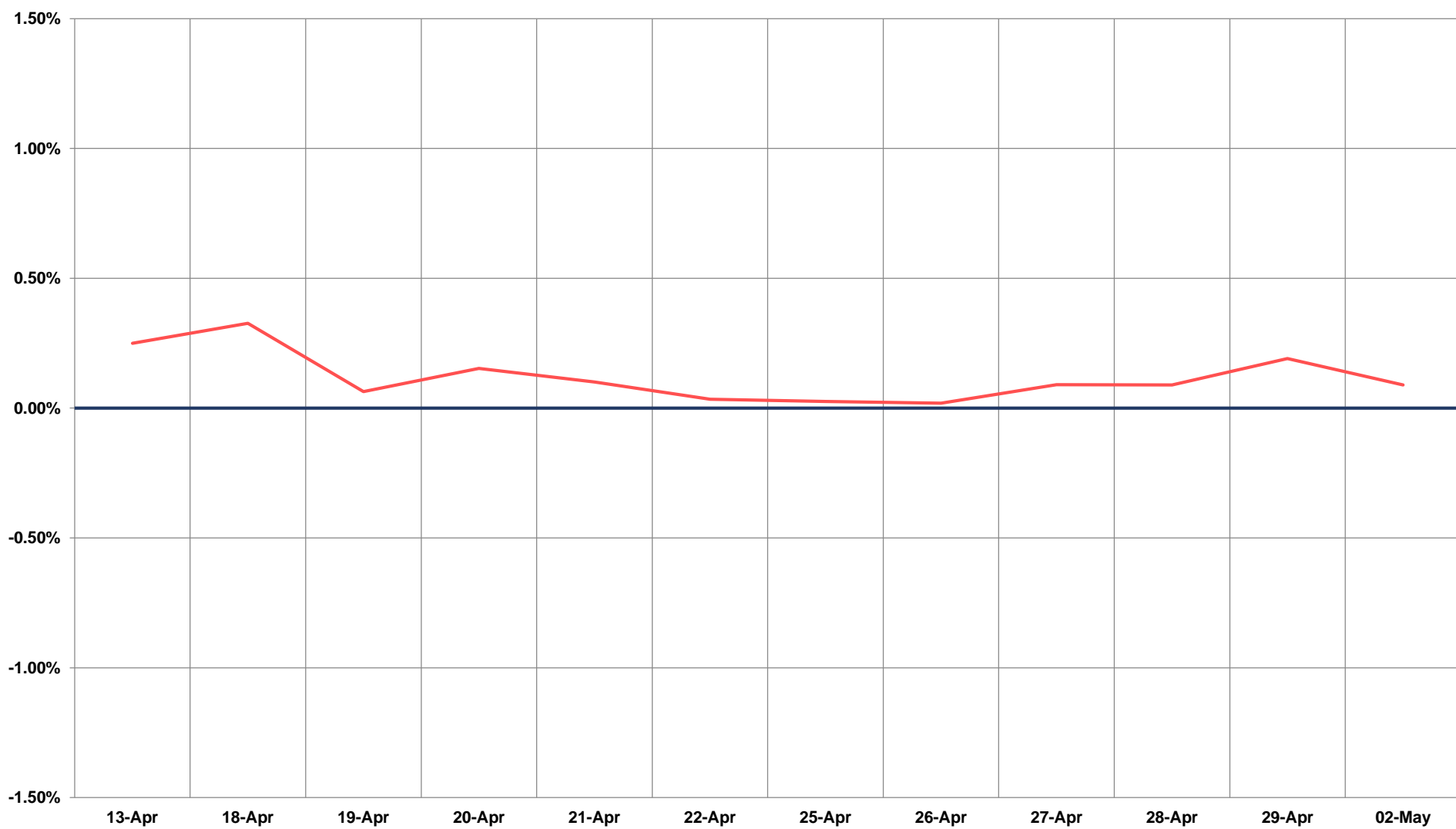
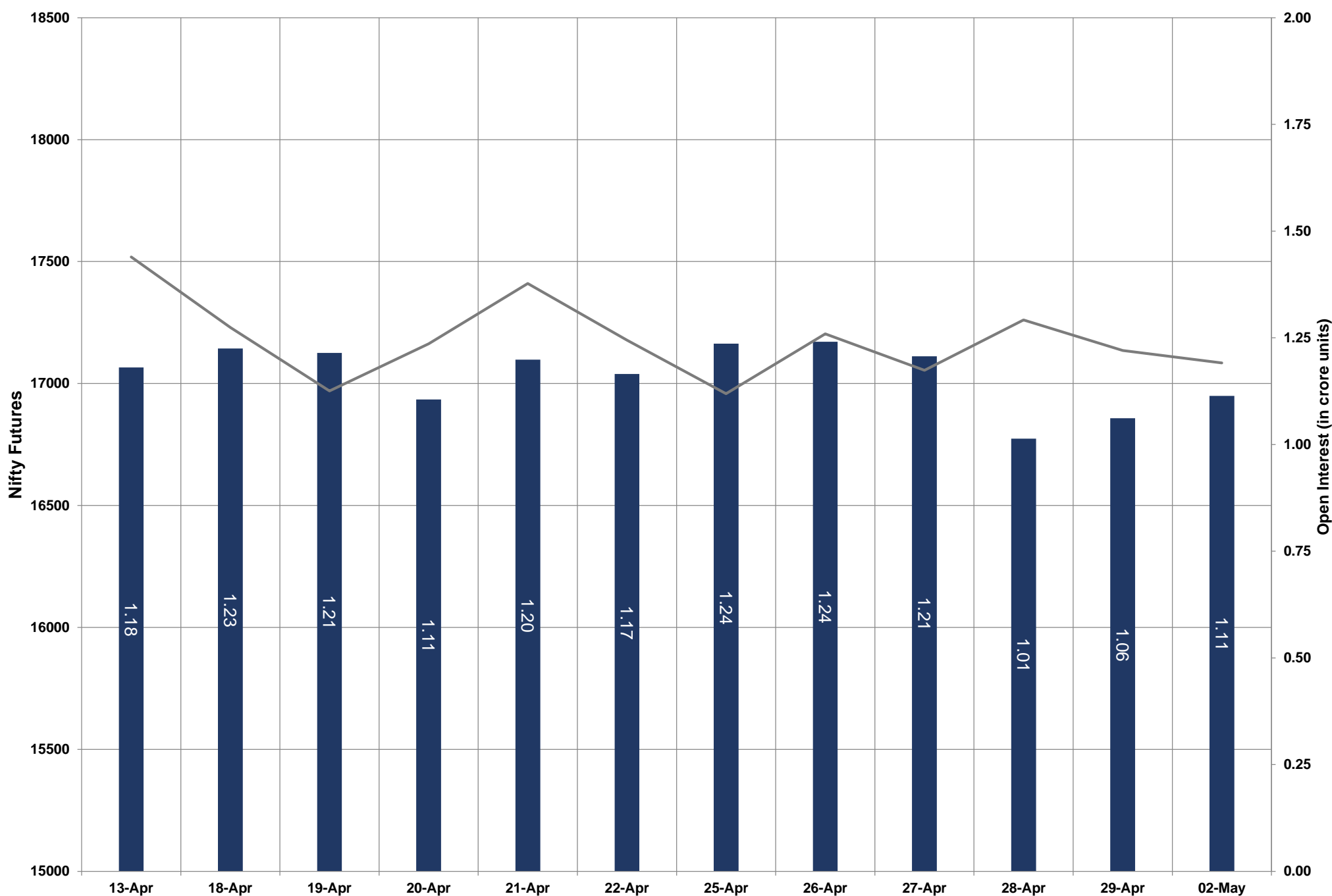


- Nifty Cash = 17069.10 (-0.20%)
- Resistance levels = 17200 and 17290
- Support levels = 17000 and 16920

# TECHNICAL VIEWS



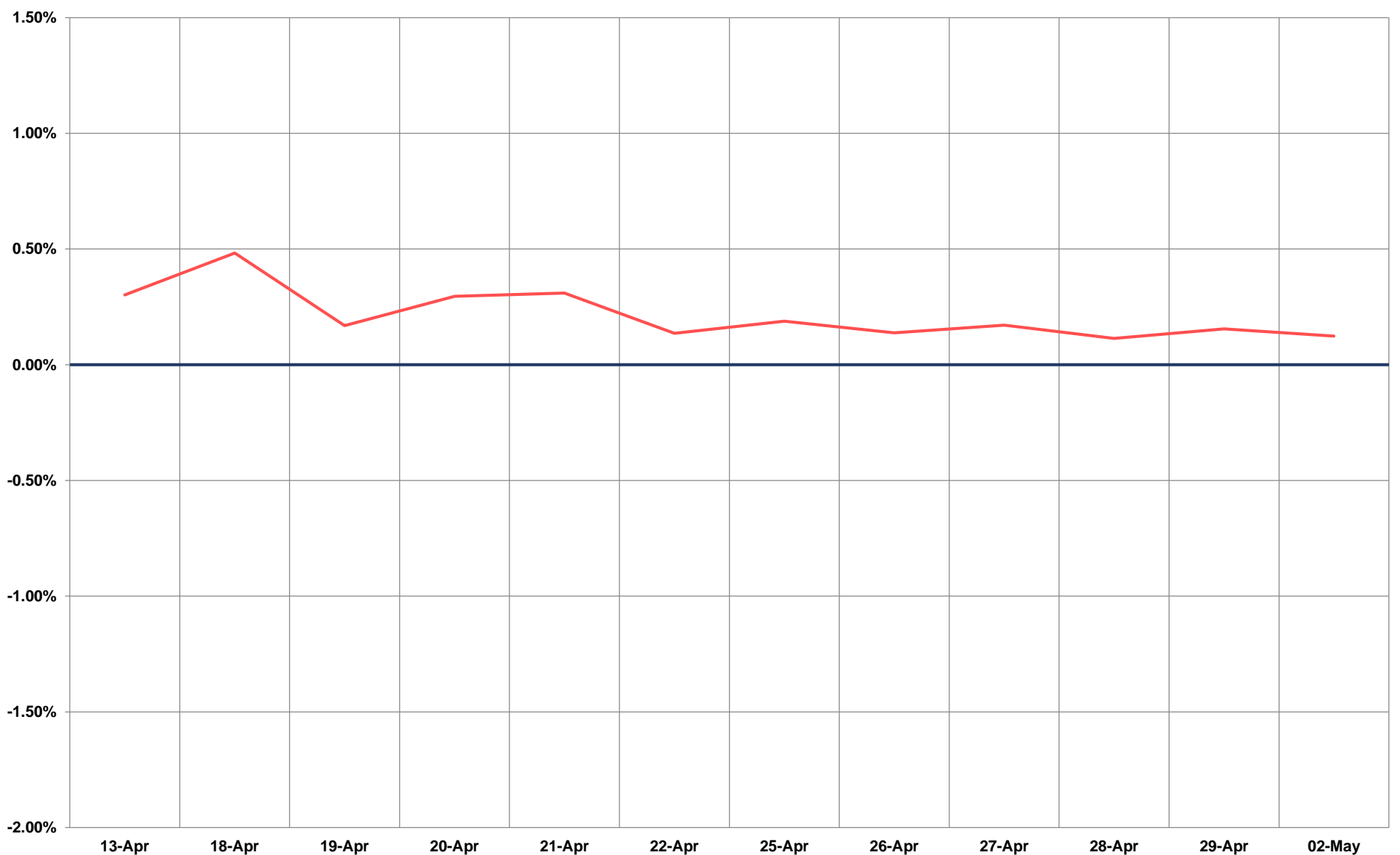
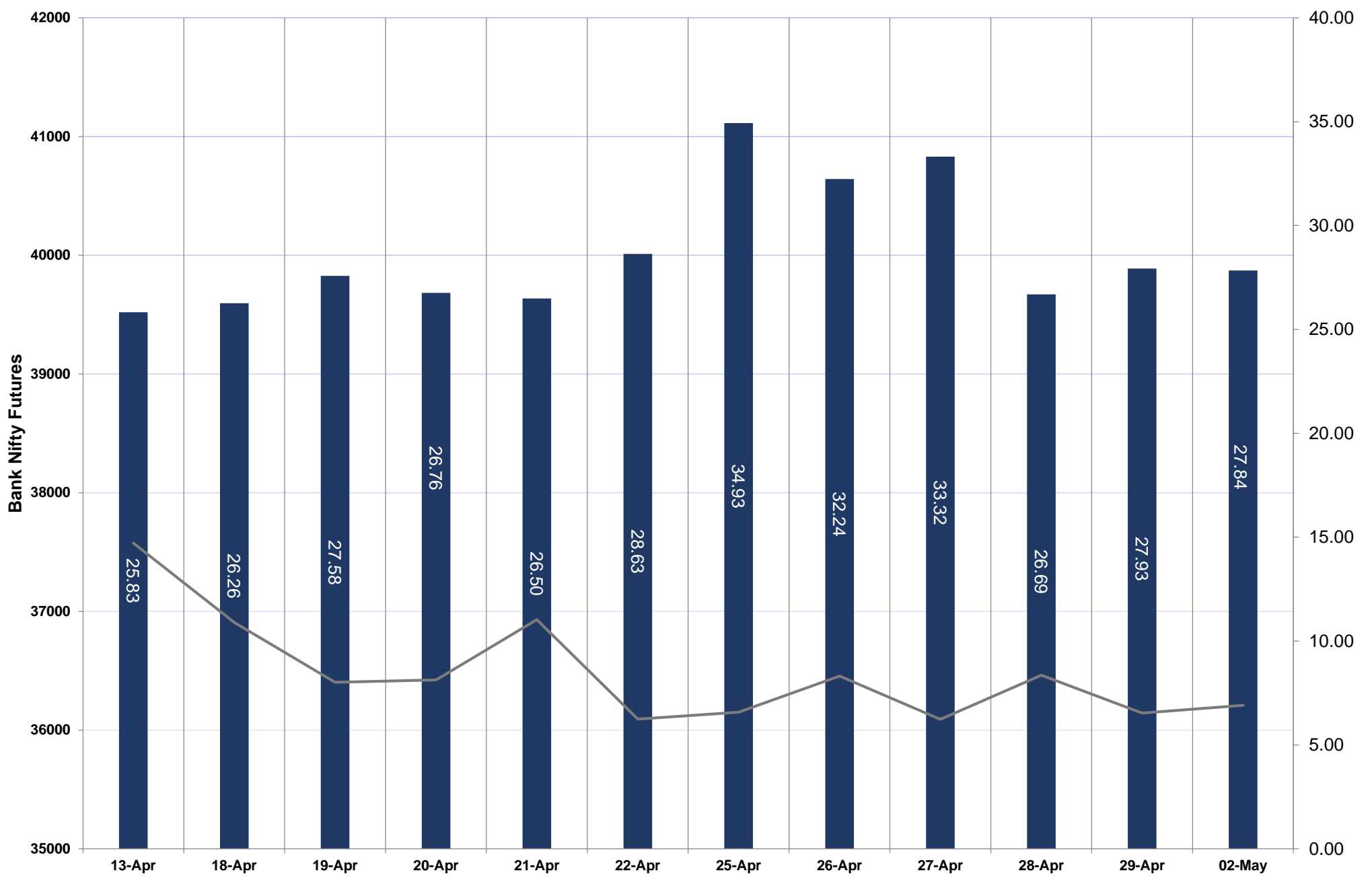
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

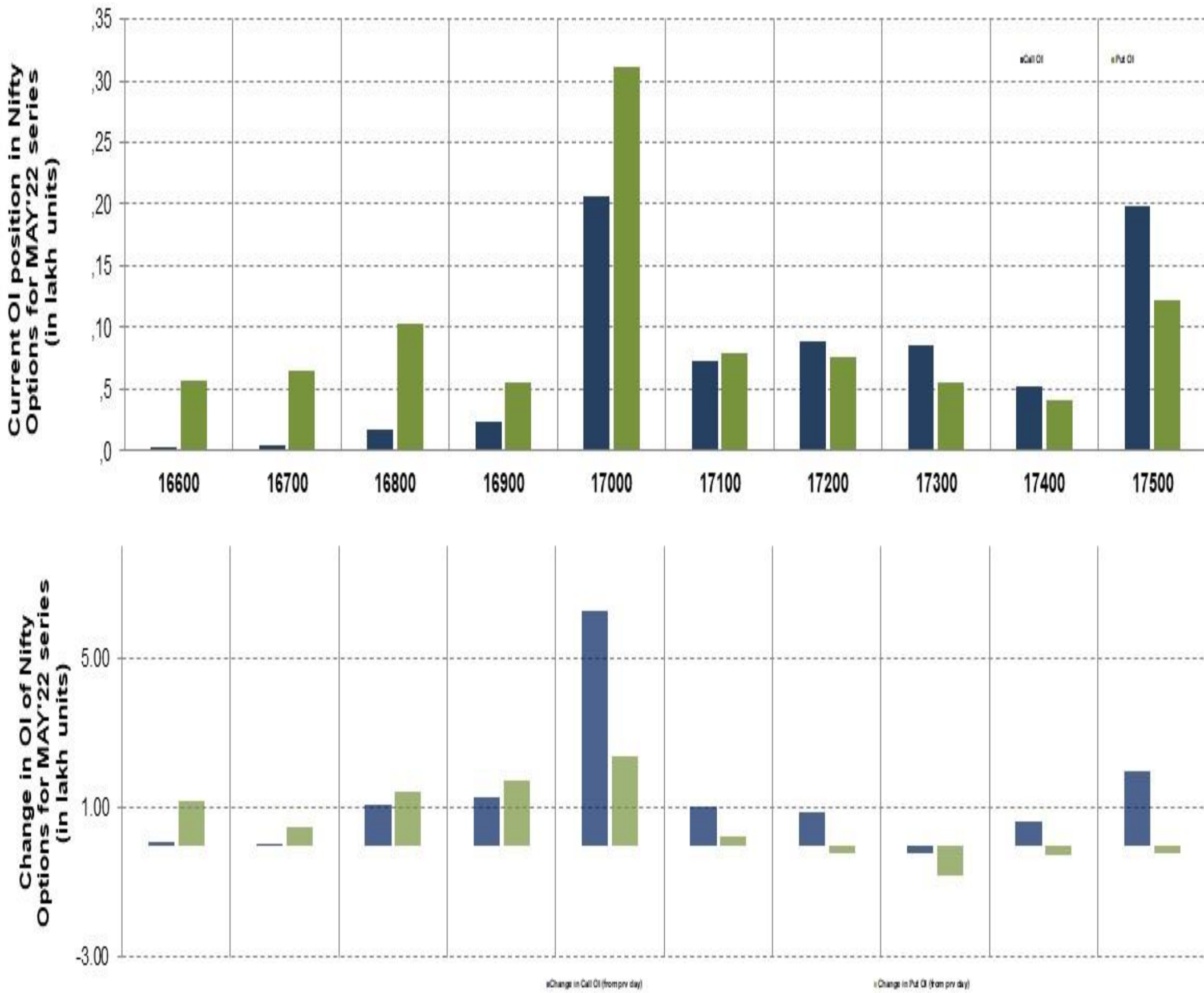




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **0.62 million** in Open Interests is **Strike Price of 17000**
- **Most Active Nifty Put** with an addition of **0.23 millions** in Open Interests is **Strike Price of 17000**
- **Maximum Open Interest** an outstanding was **2.06 millions** for Calls at **Strike Price of 17000**
- **Maximum Open Interest** an outstanding was **3.13 millions** for puts at **Strike Price of 17000**

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